

Non-Technical Update: Non-linear Derivatives

November 2021
NT: Nov21-0045

November 8th, 2021 has been set as the date for switching interdealer trading conventions from LIBOR to the Secured Overnight Financing Rate (SOFR) for U.S. Dollar (USD) non-linear derivatives (swaptions, caps, and floors) under the US CFTC's MRAC "SOFR First" initiative. Buy side firms can continue to use LIBOR Based interest rate option products.

Tradition, the leading interdealer broker in SOFR trading, already provides market-driven SOFR Swaptions and Cap & Floor data in readiness of the LIBOR transition to SOFR.

Customers will now be able to access the data direct from TraditionDATA or via one of our distribution partners;

- Refinitiv under PDP Code < SDTFSDSIOG, SDTFSDSIDAM>
- Bloomberg under our TREO (EID: 29387) pricing source.

Americas Contact:

+1 212 978 1950
americasales@traditiondata.com

Asia Contact:

+852 3413 3674
asiasales@traditiondata.com

Europe Contact:

+44 (0)20 7198 5959
emeasales@traditiondata.com